1. **COURSE TITLE\*: Intermediate Accounting I**
2. **CATALOG – PREFIX/COURSE NUMBER/COURSE SECTION\*: ACCT 2201**
3. **PREREQUISITE(S)\*: ACCT 1102 COREQUISITE(S)\*: None**
4. **COURSE TIME/LOCATION/MODALITY: (*Course Syllabus – Individual Instructor Specific*)**
5. **CREDIT HOURS\*: 3 LECTURE HOURS\*: 3**

 **LABORATORY HOURS\*: 0 OBSERVATION HOURS\*: 0**

1. **FACULTY CONTACT INFORMATION: *(Course Syllabus – Individual Instructor Specific)***
2. **COURSE DESCRIPTION\*:**

Intermediate Accounting I provides an in-depth study of the conceptual framework of accounting as it relates to recording, reporting, and disclosing financial information on the Balance Sheet, Income Statement and Cash Flow Statement.

Emphasis is placed on the accounting procedures for measuring, recording, and reporting Assets. Recent developments in accounting standards and practice are also covered.

1. **LEARNING OUTCOMES\*:**

At the completion of this course the student will:

1. Understand the conceptual framework of accounting and its role as the foundation for the development of new accounting standards
2. Identify the objective and qualitative characteristics of financial reporting information
3. Identify and explain the purpose, and limitations, of each of the required financial statements
4. Recognize accounting situations requiring note disclosure in the financial statements
5. Create a properly classified balance sheet in accordance with U.S. GAAP
6. Interpret and prepare a multi-step income statement in accordance with U.S. GAAP
7. Draft a statement of cash flows using the indirect method
8. Apply the correct accounting procedures to current liabilities and loss contingencies
9. Compute the present value and future value of both annuities and single amounts
10. Recognize effective internal control practices over assets
11. Perform the accounting procedures necessary to apply changes in the valuation of Accounts Receivable, Inventory, and Investments
12. Compare and contrast the four main methods of inventory valuation, using each to determine the ending value of inventory and cost of goods sold
13. Estimate ending inventory and cost of goods sold using the gross profit method and retail inventory methods
14. Apply the proper accounting procedures relating to the purchase, depreciation, and disposal of property, plant, and equipment, natural resources, and intangible assets
15. Demonstrate how to account for the purchase, disposal, and income from investments in stocks and bonds
16. **ADOPTED TEXT(S)\*:**

***Intermediate Accounting: Reporting and Analysis w/CengageNOWv2\****

4th Edition

Wahlen/Jones/Pagach

Cengage Publishing

ISBN: 978-0-357-70000-6 Cengage Unlimited Inclusive Access eBook with CengageNow

ISBN for students who do NOT want Inclusive Access: 978-0-357-98223-5

1. **OTHER REQUIRED MATERIALS: (SEE APPENDIX C FOR TECHNOLOGY REQUEST FORM.) \*\***
2. **GRADING SCALE\*\*\*:**

Grading will follow the policy in the catalog. The scale is as follows:

A: 90 – 100

 B: 80 – 89

 C: 70 – 79

 D: 60 – 69

 F: 0 – 59

1. **GRADING PROCEDURES OR ASSESSMENTS: (*Course Syllabus – Individual Instructor Specific)***

|  |  |  |
| --- | --- | --- |
| *Category* | ***EXAMPLE ONLY****Total Points* | *% of Grade* |
| Chapter Assignments (10x30) | 300 | 30% |
| Quizzes (10x20) | 200 | 20% |
| Unit Exams (3x100) | 300 | 30% |
| Assignments (5x10) | 50 | 5% |
| Annual Report Project (100) | 100 | 10% |
| Attendance | 50 | 5% |
| Total | 1000 | 100% |

1. **COURSE METHODOLOGY: *(Course Syllabus – Individual Instructor Specific)***
2. **COURSE OUTLINE: *(Course Syllabus – Individual Instructor Specific)***

|  |  |  |
| --- | --- | --- |
| **Week** | **Topics** | **LOs** |
| **1** | Chapter 1- The Demand for and Supply of Accounting Info | 1, 2 |
| **2** | Chapter 2 – Financial Reporting: Conceptual Framework | 3 |
| **3** | Chapter 3- Review of a Company’s Accounting System | 3 |
| **4** | Chapter 4 – The Balance Sheet & Statement of Equity | 4, 5 |
| **5** | Chapter 5 – The Income Statement & Statement of Cash Flows | 6, 7 |
| **6** | **Exam #1 (Chapters 1 – 5)** | **1 - 7** |
| **7** | Module – Time Value of Money | 9 |
| **8** | Chapter 6 – Cash and Receivables | 10, 11 |
| **9** | Chapter 7 – Inventories: Cost Measurement | 11, 12 |
| **10** | Chapter 8 – Inventories: Special Valuation Issues | 12, 13 |
| **11** | Chapter 9 – Current Liabilities & Contingent Obligations | 8 |
| **12** | **Exam #2 (Chapters 6 – 9 & TVM Module)**Chapter 10 – Property, Plant & Equipment: Acquisition | **8 - 13**14 |
| **13** | Chapter 11 – Depreciation, Depletion, Impairment, & Disposal | 14 |
| **14** | Chapter 12 – Intangibles | 14 |
| **15** | Chapter 13 – Investments & Long-Term Receivables | 15 |
| **16** | **Final Exam (Comprehensive)** | **1 - 15** |

1. **SPECIFIC MANAGEMENT REQUIREMENTS\*\*\*:**

**Student’s Responsibility**: Read the Textbook, Read the Chapter Learning Objectives, Read the Chapter Summary, Attend Class, Be prepared to participate in class, Display Sincere Adult Behavior, Complete the Project and EXAMS by the Due Dates, Practice academic integrity at all times by avoiding plagiarism and pirated answer keys.

**Instructor’s Responsibility:** It is the responsibility of the instructor to enhance and expand the meaning and application of the subject matter covered in the course. The instructor will provide grades in a timely manner and make arrangements to be available for assistance as needed.

1. **FERPA\*:**

Students need to understand that their work may be seen by others. Others may see your work when being distributed, during group project work, or if it is chosen for demonstration purposes. Students also need to know that there is a strong possibility that your work may be submitted to other entities for the purpose of plagiarism checks.

1. **ACCOMMODATIONS: \***

Students requesting accommodations may contact Ryan Hall, Accessibility Coordinator at rhall21@sscc.edu or 937-393-3431, X 2604.

Students seeking a religious accommodation for absences permitted under Ohio’s Testing Your Faith Act must provide the instructor and the Academic Affairs office with written notice of the specific dates for which the student requires an accommodation and must do so no later than fourteen (14) days after the first day of instruction or fourteen (14) days before the dates of absence, whichever comes first. For more information about Religious Accommodations, contact Ryan Hall, Accessibility Coordinator at rhall21@sscc.edu or 937-393-3431 X 2604.

1. **OTHER INFORMATION\*\*\*:**

**SYLLABUS TEMPLATE KEY**

**\*** Item cannot be altered from that which is included in the master syllabus approved by the Curriculum Committee.

**\*\*** Any alteration or addition must be approved by the Curriculum Committee

**\*\*\*** Item should begin with language as approved in the master syllabus but may be added to at the discretion of the faculty member.